



BOARD OF DIRECTOR EXPECTATIONS

Potential candidates seeking election to the Board are expected to be aware of and fully participate in the following:

1. The Board generally has 11 monthly Board Meetings per year (all months except August), with 10 of the meetings being one day in length. All Board Meetings are held at the Administrative Office in South Jordan on the 3rd Tuesday of each month. Board Meetings usually begin around 8:00 a.m. and end around 2:00 p.m. (including lunch). Overnight hotel accommodations are provided on the night before the meeting for Board Members traveling longer distances to attend.
2. The Board participates in an annual Strategic Planning Meeting held in October of each year. This is a joint meeting between the Board and all Western AgCredit Managers. Strategic Planning Meeting generally involves some in-state travel and lasts for two days and two nights. The October Board Meeting is typically held in conjunction with the Strategic Planning Meeting.
3. Management publishes and distributes the Board materials one week in advance of the Board Meeting. Board Members are requested to review all Board materials prior to attending the monthly Board Meeting. The Board materials are in electronic format; therefore, the Association provides Board Members with an electronic device.
4. The Board has four committees: Audit, Corporate, Compensation and Risk. Each Board Member is assigned to at least one of the Committees. The Committees generally meet periodically throughout the year on the same day as the regular Board Meeting.
5. Individual Board Members are encouraged to attend at least one training session annually. The training sessions are generally held out of State and involve some overnight (or multiple day) travel.
6. Board Members generally attend both the Annual Meeting of the Farm Credit System and one of the regional CoBank (our District Bank) Customer Meetings. These meetings are typically held out of State and involve overnight (or multiple day) travel. These meetings help Directors to stay informed of system and district issues.
7. Board Members are paid honorarium, mileage (round trip from their home), study time (preparing for the meetings) and driving time (driving to and from the meetings).
8. The Board of Directors Charter provides an overview of the role and responsibilities of a Board Member.